

CONFIDENTIAL

EXCISE

D33

PAGE:0031

INQUIRE=DOC10D

ITEM NO=00330951

ENVELOPE

CDSN = LGX794 MCN = 90063/12439 TOR = 900632213

RTTCZYUW RUEKJCS0461 0632213-CCCC--RUEALGX.

ZNY CCCCC

HEADER

R 042213Z MAR 90

FM JOINT STAFF WASHINGTON DC

INFO RUEADWD/OCSA WASHINGTON DC DEPARTMENT OF STATE

IS/FPC/CDR

DRP Date 9/9/94

RUENAAA/CNO WASHINGTON DC

☐ RELEASE☐ DECLASSIFY

MR Cases Only:

RUEAHQA/CSAF WASHINGTON DC

☒ EXCISE☒ DECLASSIFY

EO Citations

RUEADWD/PTC WASH DC

☐ DENY

IN PART

RUFGAID/USEUCOM AIDES VAIHINGEN

☐ DELETE Non-Responsive Info

RUEAMCC/CMC CC WASHINGTON DC

FOIA Exemptions

B1, B4, B6

☐ CLASSIFY as

TS authority

RUEHOC /STATE OPCEN WASHINGTON DC

PA Exemptions

☐ DOWNGRADE TS to☐ S or ☐ C OADR

RUEOFAA/COMJSOC FT BRAGG NC//J2//

RUEORDF/DIRAFMIC FT DETRICK MD//IS//

RUCJACC/USCINCCENT MACDILL AFB FL//CARA//

RUWSMXI/MAC INTEL CEN SCOTT AFB IL//IN//

RUEOAYB/FSTC INTEL OPS CHARLOTTESVILLE VA

RUEOACC/CDRPSYOP GP FT BRAGG NC//ASOF-POG-SB//

RUEALGX/SAFE

R 041214Z MAR 90

FM AMCONSUL JEDDAH

TO RUEHC/SECSTATE WASHDC 7447

INFO RUEHDH/AMCONSUL DHAHRAN 9282

RUFHLD/AMEMBASSY LONDON 6654

RUEHRH/AMEMBASSY RIYADH 0776

RUFHNS/AMEMBASSY SANAA 5958

RUEATRS/TREASURY WASHDC

RUEHDC/USDOC WASHDC

BT

CONTROLS

CONFIDENTIAL SECTION 01 OF 03 JEDDAH 00461

STATE PLEASE PASS FED RESERVE BOARD OF
GOVERNORS-CHARLES SIEGMANN

TREASURY PLEASE PASS COMPTROLLER OF THE CURRENCY

E.O. 12356: DECL:OADR

/***** THIS IS A COMBINED MESSAGE *****/

BODY

TAGS: ECON, EFIN, SA, US, YE

SUBJECT: CONSUL GENERAL'S MEETING WITH KHALID

- BIN MAHFOUZ, DEPUTY DIRECTOR OF NATIONAL

- COMMERCIAL BANK (NCB)

1.

CONFIDENTIAL DEPARTMENT OF STATE

IS/FPC/CDR

Date 6/24/94

☐ RELEASE☐ DECLASSIFY

MR Cases Only:

☒ EXCISE☒ DECLASSIFY

EO Citations

☐ DENY

IN PART

☐ DELETE Non-Responsive Info

FOIA Exemptions

☒ CLASSIFY as

TS authority

A Exemptions

☐ DOWNGRADE TS to☐ S or ☐ C OADR

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Ralph E. Lindstrom
para 526

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END SUMMARY.

2. (U) ON FEBRUARY 17, CONSUL GENERAL, ACCOMPANIED BY COMMERCIAL OFFICER TENORIO, PAID A COURTESY CALL ON NATIONAL COMMERCIAL BANK (NCB) DEPUTY DIRECTOR GENERAL KHALID BIN MAHFOUZ AT HIS OFFICE IN NCB'S ATTRACTIVE AND FUNCTIONAL DOWNTOWN JEDDAH HEADQUARTERS. KHALID IS THE EFFECTIVE CHIEF EXECUTIVE OFFICER OF THE PRIVATELY OWNED NCB, THE LARGEST SAUDI BANK AND ONE OF THE LARGEST BANKING INSTITUTIONS IN THE WORLD.

INVESTMENT IN FIRST AMERICAN BANK OF DC

3.

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B1, B6

/***** BEGINNING OF SECTION 002 *****/
4.

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VIEWS ON YEMENI UNIFICATION AND FUTURE SAUDI
INVESTMENT

5.

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6.

B1, B6

OWNERSHIP OF NCB

7. (U) IN RESPONSE TO CG'S QUESTION ABOUT THE FAMILY BANKING BUSINESS, BIN MAHFOUZ CONFIRMED THAT NCB, IS OWNED SIXTY (60) PERCENT BY HIS FATHER, AHMAD BIN MAHFOUZ. THE REMAINING FORTY

/***** BEGINNING OF SECTION 003 *****/
(40) PERCENT IS HELD BY THE TWO LEADING ELEMENTS OF THE KAKI CLAN, WHO TOGETHER WITH THE AL-MAHFOUZ ESTABLISHED NCB.

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8. (U) THE MEETING ENDED ON A FRIENDLY NOTE
WITH BIN MAHFOUZ WELCOMING THE CG AND HIS STAFF
TO RETURN FREQUENTLY FOR VISITS IN THE FUTURE.

GRIFFIN

ADMIN

BT

#0461

NNNN

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